

GIMME SOME CREDIT !

THE FINAL PROJECT (first semester, anyway)

Write a short comparison among three credit cards available from local banks, or through the Internet.

For each card be sure to detail all the interest rate(s): for purchases, for cash advances, introductory period, and so on.

Be sure to detail *any and all* special features or rewards: extended warranties, fraud protection, frequent-flier miles, rebates, gift certificates, and the like.

Be sure to list annual fees, or any other costs or requirements for maintaining the account; and any qualifications needed to obtain approval for an account.

Be sure to detail any introductory promotions, the introductory period, and whether there are any lock-in provisions.

Each card should be sufficiently identified so that your information can be double-checked. (Bank name, card name, etcetera; URLs are a good idea for online investigators.)

Anyone detailing late-payment fees and other similar “penalty” fees will receive extra-credit.

The organization of your report can be either table or paragraph format (talk to Mr. Petto if you need guidance in this regard.)

As a conclusion, explain which of the three credit cards you prefer, and why.